

Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00015

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : PLAN AND DISCLOSURE STATEMENT

Matter Opened : 09/28/2001

Orig Pctr: CRED. RGTS - 06975

Bill Pctr: BENTLEY PHILIP - 02495

Supv Pctr: MAYER THOMAS MOERS - 03976

Proforma Number: 1918671

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
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MAYER, THOMAS MOERS	12/06/04	Call with M. Brodsky of Elliott re status of litigation, relationship to plan and Sealed Air settlement.	0.20	138.00	5458982	12/23/04
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Fee Total

138.00

Fee Total

138.00

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alp_132r: Billed Charges Analysis

Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00015
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : PLAN AND DISCLOSURE STATEMENT
Matter Opened : 09/28/2001
Orig Ptnr : CRED. EGTS - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supv Ptnr : MAYER THOMAS MOERS - 03976
Proforma Number: 1918671
Bill Frequency: M
Status : ACTIVE

B I L L E D T I M E S U M M A R Y				
Employee Name	Hours	Amount	Bill	W/o / W/u
MAYER, THOMAS MOERS	0.20	138.00		
Total:	0.20	138.00		

alp_132r: Billed Charges Analysis

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Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00019

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : HEARINGS

Matter Opened : 09/06/2002

Orig Pctr: CRED. RGTS - 06975

Proforma Number: 1918672

Bill Pctr: BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Pctr: MAYER THOMAS MOERS - 03976

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 10/25/2004 TO: 12/20/2004
UNBILLED DISB FROM: 10/27/2004 TO: 11/24/2004

FEES COSTS

GROSS BILLABLE AMOUNT:	11,539.00	549.14
AMOUNT WRITTEN DOWN:		
PREMIUM:		
ON ACCOUNT BILLED:		
DEDUCTED FROM PAID RETAINER:		
AMOUNT BILLED:		
THRU DATE:	12/20/2004	11/24/2004
YES OR NO		

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:	19,633.50	UNIDENTIFIED RECEIPTS:	0.00
DISBURSEMENTS:	1,567.74	PAID FEE RETAINER:	0.00
FEE RETAINER:	0.00	PAID DISB RETAINER:	0.00
DISB RETAINER:	0.00	TOTAL AVAILABLE FUNDS:	0.00
TOTAL OUTSTANDING:	21,201.24	TRUST BALANCE:	

BILLING HISTORY

DATE OF LAST BILL:	03/30/05	LAST PAYMENT DATE:	03/23/05
LAST BILL NUMBER:	409094	ACTUAL FEES BILLED TO DATE:	82,359.50
		ON ACCOUNT FEES BILLED TO DATE:	0.00
		TOTAL FEES BILLED TO DATE:	82,359.50
LAST BILL THRU DATE:	01/31/05	FEES WRITTEN OFF TO DATE:	5,087.68

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee	(4) Excessive Legal Time	(7) Fixed Fee
(2) Late Time & Costs Posted	(5) Business Development	(8) Premium
(3) Pre-arranged Discount	(6) Summer Associate	(9) Rounding
		(10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____

CRC: _____

alp_132r: Billed Charges Analysis

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Run Date & Time: 03/30/2005 15:34:36

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00019
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
 Matter Name : HEARINGS
 Matter Opened : 09/06/2002

Orig Ptnr : CRED. RGTS - 06975
 Bill Ptnr : BENTLEY PHILIP - 02495
 Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918672
 Bill Frequency: M
 Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Emp Id	Employee Name	Group	Oldest	Latest	Total	Billed	Hours	Amount
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00720	NADLER, ELLEN R.	LITI	11/15/04	11/15/04	6.00	3,780.00		
02495	BENTLEY, PHILIP	CRED	10/25/04	12/20/04	7.60	4,294.00		
05292	BECKER, GARY M.	CRED	10/25/04	11/15/04	7.00	3,465.00		

Total:

20.60 11,539.00

Sub-Total Hours : 13.50 Partners 7.00 Counsels 0.00 Associates 0.00 Legal Assts 0.00 Others

B I L L E D C O S T S S U M M A R Y

Code Description	Oldest Entry	Latest Entry	Total Billed	Total Amount
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0940 CAB FARES	11/24/04	11/24/04	80.00	
0950 OUT-OF-TOWN TRAVEL	10/27/04	11/24/04	469.14	

Total

549.14

Grand Total

12,088.14

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 03/30/05 15:34:36)

Bill Date Thru Date	Bill#	Fee & OA	Billed	Disbursement	Applied	Collections	Balance Due
			From OA	Total	Total	Date	
YEAR 2002		45,704.82	58.14	45,762.96			
YEAR 2003		5,544.00	25.00	5,569.00			
01/29/04 12/31/03	382765	2,021.00	.00	2,021.00	07/02/04		
05/27/04 04/30/04	390208	1,237.50	.00	1,237.50	10/18/04		
06/29/04 05/31/04	391727	3,785.50	.00	3,785.50	03/23/05		
07/31/04 06/30/04	392045	1,845.50	127.40	1,972.90	01/31/05		
01/25/05 09/30/04	396938	3,960.00	14.00	14.00	01/25/05		
03/07/05 01/31/05	409094	4,134.50	1,018.60	.00			3,960.00
03/30/05 12/31/04	408613	11,539.00	549.14	.00			5,153.10
Total:		79,771.82	1,792.28	60,362.86			21,201.24

Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00019

Orig Ptnr : CRED. RGTS - 06975 Proforma Number: 1918672

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Bill Ptnr : BENTLEY PHILIP - 02495 Bill Frequency: M

Matter Name : HEARINGS

Supv Ptnr : MAYER THOMAS MOERS - 03976

Matter Opened : 09/06/2002

Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BECKER, GARY M.	10/25/04	Prepare for and appear at omnibus hearing (4.0).	4.00	1,980.00	5366827	10/26/04
BENTLEY, PHILIP	10/25/04	Attend omnibus hearing, prepare for same, and discs TW, GB, BZ and voicemail re same	3.70	2,090.50	5375473	11/01/04
NADLER, ELLEN R.	11/15/04	Omnibus hearing and related discussions (6.00)	6.00	3,780.00	5406350	11/17/04
BECKER, GARY M.	11/15/04	Prepare for and appear at omnibus hearing (3.0).	3.00	1,485.00	5411981	11/22/04
BENTLEY, PHILIP	12/20/04	Attend omnibus hearing, and prep for same (en route)	3.90	2,203.50	5457809	12/23/04

Fee Total

20.60 11,539.00

Fee Total

20.60 11,539.00

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
CAB FARES						
GARY M. BECKER	BECKER, G M	11/24/04	80.00	6781080	137505	11/24/04
CAB FARES - VENDOR-GARY M. BECKER CAB FARE			80.00			
	0940 CAB FARES Total :		80.00			
OUT-OF-TOWN TRAVEL						
MARIANNE FERGUSON, CASHI	BECKER, G M	10/27/04	19.00	6748928	136098	10/28/04
OUT-OF-TOWN TRAVEL - VENDOR-MARIANNE FERGUSON, CASHIER 10/21.10/25						
MARIANNE FERGUSON, CASHI	BECKER, G M	10/27/04	17.00	6748954	136098	10/28/04
OUT-OF-TOWN TRAVEL - VENDOR-MARIANNE FERGUSON, CASHIER						
GARY M. BECKER	BECKER, G M	11/24/04	433.14	6781081	137505	11/24/04
OUT-OF-TOWN TRAVEL - VENDOR-GARY M. BECKER HOTEL						
	0350 OUT-OF-TOWN TRAVEL Total :		469.14			

Costs Total :

549.14

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Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00019

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : HEARINGS

Matter Opened : 09/06/2002

Orig Ptnr : CRED. RGTS - 06975

Proforma Number: 1918672

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
NADLER, ELLEN R.	6.00	3,780.00					
BENTLEY, PHILIP	7.60	4,294.00					
BECKER, GARY M.	7.00	3,465.00					
Total:	20.60	11,539.00					

B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0940 CAB FARES	80.00					
0950 OUT-OF-TOWN TRAVEL	469.14					
Costs Total :	549.14					

alp_132r: Billed Charges Analysis

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Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00020

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : LITIGATION

Matter Opened : 09/06/2002

Orig Prtnr : CREED. RGTS - 06975

Proforma Number: 1918673

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:
UNBILLED DISB FROM:12/09/2004
12/09/2004

FEES

COSTS

GROSS BILLABLE AMOUNT:	0.00	180.70
AMOUNT WRITTEN DOWN:		
PREMIUM:		
ON ACCOUNT BILLED:		
DEDUCTED FROM PAID RETAINER:		
AMOUNT BILLED:		
THRU DATE:		12/09/2004
CLOSE MATTER/FINAL BILLING?	YES OR NO	
EXPECTED DATE OF COLLECTION:		

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:	0.00	
DISBURSEMENTS:	180.70	UNIDENTIFIED RECEIPTS:
FEE RETAINER:	0.00	PAID FEE RETAINER:
DISB RETAINER:	0.00	PAID DISB RETAINER:
TOTAL OUTSTANDING:	180.70	TOTAL AVAILABLE FUNDS:
		TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:	03/30/05	LAST PAYMENT DATE:	07/02/04
LAST BILL NUMBER:	408613	ACTUAL FEES BILLED TO DATE:	2,507.00
		ON ACCOUNT FEES BILLED TO DATE:	0.00
		TOTAL FEES BILLED TO DATE:	2,507.00
LAST BILL THRU DATE:		FEES WRITTEN OFF TO DATE:	0.00

FOR ACTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee	(4) Excessive Legal Time	(7) Fixed Fee
(2) Late Time & Costs Posted	(5) Business Development	(8) Premium
(3) Pre-arranged Discount	(6) Summer Associate	(9) Rounding
		(10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____

FRC: _____ CRC: _____

alp_132r: Billed Charges Analysis

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PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00020

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : LITIGATION

Matter Opened : 09/06/2002

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 1918673

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

B I L L E D C O S T S S U M M A R Y -----

Code Description	Oldest Entry	Latest Entry	Total Amount
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0942 MEALS/IN-HOUSE	12/09/04	12/09/04	180.70
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Total			180.70
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Grand Total			180.70
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B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 03/30/05 15:34:36)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Balance Due
YEAR 2002	2,167.50	4,437.15		6,604.65	
YEAR 2003	339.50	.00		339.50	
03/30/05 12/31/04 408613	.00	180.70		.00	180.70
Total:	2,507.00	4,617.85		6,944.15	180.70

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Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00020

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : LITIGATION

Matter Opened : 09/06/2002

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918673

Bill Frequency: M

Status : ACTIVE

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
MEALS/IN-HOUSE						
ROSEN'S DELICATESSEN	HOROWITZ, G A	12/09/04	180.70	6800556	138349	12/09/04
MEALS/IN-HOUSE - VENDOR ROSEN'S DELICATESSEN						
0942 MEALS/IN-HOUSE Total :			180.70			

Costs Total :

180.70

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Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00020

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : LITIGATION

Matter Opened : 09/06/2002

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918673

Bill Frequency: M

Status : ACTIVE

B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / w/u	Transfer To	Clnt/Mtr	Carry Forward
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0942 MEALS/IN-HOUSE	180.70					
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Costs Total :	180.70					
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alp_132r: Billed Charges Analysis

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Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00022

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : TAX ISSUES

Matter Opened : 09/06/2002

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 1918674

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 10/04/2004 TO: 12/16/2004
UNBILLED DISB FROM: 11/08/2004 TO: 11/08/2004

FEES COSTS

GROSS BILLABLE AMOUNT: 36,882.00 9.74
AMOUNT WRITTEN DOWN:
PREMIUM:ON ACCOUNT BILLED:
DEDUCTED FROM PAID RETAINER:
AMOUNT BILLED:
THRU DATE: 12/16/2004 11/08/2004
YES OR NOCLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES: 36,882.00
DISBURSEMENTS: 9.74 UNIDENTIFIED RECEIPTS: 0.00
FEE RETAINER: 0.00 PAID FEE RETAINER: 0.00
DISB RETAINER: 0.00 PAID DISB RETAINER: 0.00
TOTAL OUTSTANDING: 36,891.74 TOTAL AVAILABLE FUNDS: 0.00
TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL: 03/30/05 LAST PAYMENT DATE:
LAST BILL NUMBER: 408613 ACTUAL FEES BILLED TO DATE: 36,882.00
ON ACCOUNT FEES BILLED TO DATE: 0.00
TOTAL FEES BILLED TO DATE: 36,882.00
LAST BILL THRU DATE: 12/31/04 FEES WRITTEN OFF TO DATE: 0.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee (4) Excessive Legal Time (7) Fixed Fee
(2) Late Time & Costs Posted (5) Business Development (8) Premium
(3) Pre-arranged Discount (6) Summer Associate (9) Rounding (10) Client Arrangement

BILL NUMBER: DATE OF BILL: Processed by: FRC:

CRC:

alp_132r: Billed Charges Analysis

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Run Date & Time: 03/30/2005 15:34:36

Matter No: 056772-00022

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : TAX ISSUES

Matter Opened : 09/06/2002

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918674

Bill Frequency: M

Status : ACTIVE

B I L L E D T I M E S U M M A R Y		Total Billed		Total	
Emp Id	Employee Name	Group	Oldest	Latest	Amount
02495	BENTLEY, PHILIP	CRED	12/01/04	12/16/04	6.80
03976	MAYER, THOMAS MOERS	CRED	12/15/04	12/16/04	2.50
06366	HERZOG, BARRY	TAX	10/14/04	12/16/04	42.30
05292	BECKER, GARY M.	CRED	12/01/04	12/01/04	0.50
05327	RIGEL, BLAKE	TAX	10/04/04	10/29/04	14.20
06207	SEATON, MICHAEL T	TAX	10/08/04	10/11/04	2.90
06228	KOEVARY, JONATHAN T	CRED	11/30/04	11/30/04	8.40
Total:					77.60

36,882.00

Sub-Total Hours : 51.60 Partners 0.50 Counsels 25.50 Associates 0.00 Legal Assts 0.00 Others

B I L L E D C O S T S S U M M A R Y		Total Billed		Total	
Code	Description	Oldest Entry	Latest Entry	Amount	Amount
0885	LONG-DISTANCE TEL.	11/08/04	11/08/04	9.74	9.74
Total					9.74

Grand Total

36,891.74

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 03/30/05 15:34:36)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Balance Due
03/30/05 12/31/04 408613	36,882.00	9.74		.00	36,891.74
Total:	36,882.00	9.74		.00	36,891.74